

NORMA Group improves profitability in the first quarter of 2026; Industry Applications generates organic growth

- **Group sales at EUR 208.6 million, below prior year in what remains a weak market environment**
- **Adjusted EBIT at EUR 6.3 million; adjusted EBIT margin at 3.0 percent**
- **Net operating cash flow impacted by expected non-recurring effect from the sale of the water management business; before one-off effect slightly higher than prior year**
- **Business units: Industry Applications generates organic growth; Mobility & New Energy remains below prior-year level**
- **Major order in Mobility & New Energy and orders in Industry Applications strengthen new business pipeline**
- **Divestment of water management business completed; NORMA Group net debt-free at the end of Q1**
- **Initial share buyback offer completed**
- **Outlook for full year 2026 confirmed**

Maintal, Germany, May 5, 2026 – In the first quarter of 2026, NORMA Group significantly improved its profitability compared to the same quarter of the previous year in what remains a challenging market environment. While Group sales remained below the prior-year level as a result of persistently weak demand in key end markets and negative currency effects, adjusted EBIT and the adjusted EBIT margin increased noticeably. The Industry Applications division performed particularly well, posting organic growth adjusted for currency effects. NORMA Group also completed the divestment of its global water management business on schedule, generating net proceeds of about EUR 650 million (before the final purchase price adjustment) and the company is net debt-free as of the end of the first quarter of 2026.

CEO Birgit Seeger: “The start of 2026 was challenging, as expected. While our Mobility & New Energy business remained burdened by weak demand, Industry Applications delivered organic growth. At the same time, we made progress with the implementation of our strategic measures, particularly in sales and in improving our cost structures. As a result of these efforts, we significantly improved our profitability in the first quarter. I am particularly encouraged by the momentum generated by a new major order from an automotive customer as well as new orders in Industry Applications.”

Sales below prior year, profitability significantly improved

Group sales in the first quarter of 2026 amounted to EUR 208.6 million, down 5.7 percent from the prior-year figure (Q1 2025: EUR 221.2 million). In addition to generally weak demand, negative currency effects amounting to 4.4 percent had a particularly dampening effect on sales development. Adjusted for these effects, sales decreased by 1.3 percent.

Adjusted earnings before interest and taxes (adjusted EBIT) amounted to EUR 6.3 million, significantly higher than the prior-year figure (Q1 2025: EUR -0.2 million). The adjusted EBIT margin improved to 3.0 percent (Q1 2025: -0.1 percent).

Lower volumes in Mobility & New Energy were the main negative factor. The improved material cost ratio and a decline in the share of other operating expenses relative to sales had a particularly positive impact on earnings, primarily due to lower personnel-related expenses (Q1 2026: EUR 8.9 million; Q1 2025: EUR 9.4 million). At 56.5 percent, the gross margin was higher than the prior-year figure of 54.4 percent.

Cash flow impacted by non-recurring effect in Q1

Net operating cash flow amounted to EUR -19.7 million in the first quarter of 2026, reflecting a deterioration compared to the prior year (Q1 2025: EUR 3.1 million). This decline is primarily attributable to non-recurring effects related to the divestment of the water management business. Excluding these non-recurring effects, net operating cash flow was slightly above the previous year's level.

Mixed performance across business units; varied regional developments

The Industry Applications business unit posted robust growth despite the generally weak market environment. Sales amounted to EUR 66.3 million, remaining virtually unchanged from the previous year (Q1 2025: EUR 66.7 million). Adjusted for negative currency effects, the business unit recorded organic growth of 4.9 percent, driven by all regions and particularly by strong demand in the U.S. and China.

In the **Mobility & New Energy** business unit, sales decreased to EUR 142.3 million (Q1 2025: EUR 154.5 million). This was due to continued weak demand from the automotive industry, lower production volumes, and program-related changes at individual customers, particularly in connection with adjustments to platforms and project schedules, as well as lower orders from existing programs. Adjusted for currency effects, the decline in sales was 3.9 percent.

Regionally, the picture in the first quarter of 2026 was mixed. In **EMEA**, sales amounted to EUR 114.1 million, down 2.9 percent from the prior-year figure. This was primarily due to persistently weak demand from the European automotive industry. Prices were raised slightly in both business units compared with the same quarter last year. Currency effects had a dampening impact of -0.8 percent.

In the **Americas** region, sales amounted to EUR 65.0 million, down 10.9 percent from the prior year. This was primarily due to negative currency effects (-9.4 percent) and a decline in sales volumes, particularly in the Mobility & New Energy division. Positive price effects in both divisions were unable to offset this.

In **Asia-Pacific**, sales amounted to EUR 29.5 million (-3.8 percent). The region recorded positive organic growth in both business units, which was, however, offset by negative currency effects (-6.2 percent).

Progress in strategic sales initiatives

As part of its strategic realignment, NORMA Group has developed its sales strategy and implemented measures to strengthen its competitiveness with a view to sustainably expanding its new business pipeline.

A notable success of these measures is a newly-secured major contract from an international automotive OEM. Starting in 2029, NORMA Group will be supplying fluid line connection solutions for a new vehicle platform. The total order volume amounts to approximately EUR 30 million over a planned term of about seven years.

In addition, NORMA Group has been nominated as a supplier for the Chinese portion of a global vehicle platform for an existing OEM customer and will supply the transmission oil cooling line within this framework. Series production is scheduled to begin in 2027. This will enable NORMA Group to further expand its global business with existing customers and strengthen its position in international platform programs.

New orders were also secured in the Industry Applications business unit. NORMA Group has received an order from an international plant manufacturer for filling and pasteurization systems. In addition to competitive terms, the decisive factors were, in particular, the close customer relationship, technical support during the selection process and a consistently high level of service.

The orders secured underscore NORMA Group's competitiveness in various end markets and demonstrate that the measures taken to strengthen sales activities are proving effective.

Key milestones achieved in strategic realignment

A key milestone in the strategic realignment was the completion, as planned, of the divestment of the global water management business in the first quarter of 2026. The net cash inflow from the transaction amounted to around EUR 650 million (before the final purchase price adjustment). A significant portion of the proceeds were used to repay financial liabilities; as of the end of the first quarter of 2026, NORMA Group was net debt-free.

NORMA Group also successfully completed its initial public share buyback offer on March 28, 2026. A total of 3,185,471 shares were repurchased for a total volume of about EUR 52.8 million. These will be held as treasury shares until further notice. The cash outflow related to the share buyback has taken place in the second quarter of 2026, as settlement occurred in early April.

Outlook and further dates

Based on its business development in the first quarter, NORMA Group confirms its forecast for financial year 2026 and continues to expect sales growth of approximately 0 to 2 percent and an adjusted EBIT margin of approximately 2 to 4 percent. Net operating cash flow is expected to range from approximately EUR 10 million to approximately EUR 20 million.

NORMA Group's Annual General Meeting will be held on July 1, 2026, in Frankfurt/Main. NORMA Group will publish its figures for the first half of 2026 on August 11, 2026.

NORMA Group in figures

Financial figures

| | | Q1 2026 | Q1 2025 | Change in % ² |
|---|-------------|----------------|---------------|--------------------------|
| Income statement | | | | |
| Sales revenue | EUR million | 208.6 | 221.2 | -5.7 |
| Material cost ratio | % | 43.7 | 44.3 | n/a |
| Personnel cost ratio | % | 33.2 | 33.4 | n/a |
| Adjusted EBIT ¹ | EUR million | 6.3 | -0.2 | n/a |
| Adjusted EBIT margin ¹ | % | 3.0 | -0.1 | n/a |
| EBIT | EUR million | 4.5 | -2.2 | n/a |
| EBIT margin | % | 2.1 | -1.0 | n/a |
| Financial result | EUR million | -2.1 | -4.6 | n/a |
| Adjusted tax rate | % | 76.4 | 76.2 | n/a |
| Adjusted profit for the period ¹ | EUR million | 1.0 | -8.4 | n/a |
| Adjusted earnings per share ¹ | EUR | 0.03 | -0.27 | n/a |
| Profit for the period | EUR million | 310.4 | -3.9 | n/a |
| Earnings per share | EUR | 9.74 | -0.12 | n/a |
| Cash flow³ | | | | |
| Cash flow from operating activities | EUR million | -15.9 | 5.0 | n/a |
| Cash flow from investing activities | EUR million | 757.1 | -10.4 | n/a |
| Cash flow from financing activities | EUR million | -295.8 | -10.9 | n/a |
| Net operating cash flow | EUR million | -19.7 | 3.1 | n/a |
| Balance sheet | | | | |
| | | March 31, 2026 | Dec. 31, 2025 | Change in % ² |
| Assets | EUR million | 1,347.5 | 1,250.7 | 7.7 |
| Equity | EUR million | 871.6 | 564.1 | 54.5 |
| Equity ratio | % | 64.7 | 45.1 | n/a |
| Net liquidity (-) / net debt (+) ³ | EUR million | -447.1 | 316.1 | n/a |

¹ Adjusted for effects from purchase price allocations as well as costs for initiating the organizational transformation planned from 2025 onwards and costs for preparing the sale of the Water Management business.

² The percentage change is based on unrounded absolute figures; rates of change greater than 200% are not shown.

³ Includes contribution from the discontinued Water Management business.

Non-financial figures

| | | March 31, 2026 | Dec. 31, 2025 | Change in % ² |
|---|-------------------------------------|----------------|------------------|--------------------------|
| Core workforce ¹ | Number | 4,687 | 4,709 | -0.5 |
| Temporary workers ¹ | Number | 1,367 | 1,231 | 11.0 |
| Total workforce ¹ | Number | 6,054 | 5,940 | 1.9 |
| | | Q1 2026 | Q1 2025 | Change in % ² |
| Number of invention applications | Number | 6 | 8 | -25 |
| CO ₂ emissions (avoiding Scope 1 and Scope 2 emissions) ³ | Tons of CO ₂ equivalents | 46 | 617 ⁴ | -93 ⁴ |

¹ Values for the previous period as of the balance sheet date of December 31, 2025.

² The percentage change is based on unrounded absolute figures.

³ Includes all efficiency measures implemented in the first quarter of 2026 with their full 12-month reduction/avoidance effect.

⁴ First quarter of 2025, including contributions from the discontinued Water Management business.



Additional information on the company is available at www.normagroup.com. Press photos are available from our platform on www.normagroup.com/images.



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About NORMA Group

NORMA Group is an international market leader in engineered and standardized connecting technology. With around 6,000 employees, NORMA Group supplies customers in over 100 countries with more than 40,000 product solutions. NORMA Group supports its customers and business partners in responding to global challenges such as climate change and the increasing scarcity of resources. NORMA Group's innovative connecting solutions are used in electric and combustion vehicles, ships and aircraft, in energy and infrastructure systems, in machinery, pharma, agriculture and white goods as well as in buildings. NORMA Group generated sales of around EUR 820 million in 2025. The company has a global network of 19 production sites and numerous sales offices in Europe, North, Central and South America and the Asia-Pacific region. Its headquarters are located in Maintal near Frankfurt/Main. NORMA Group SE is listed on the Frankfurt Stock Exchange in the regulated market (Prime Standard) and is a member of the SDAX.

Disclaimer

This press release contains certain future-oriented statements. Future-oriented statements include all statements which do not relate to historical facts and events and contain future-oriented expressions such as "believe," "estimate," "assume," "expect," "forecast," "intend," "could," or "should" or expressions of a similar kind. Such future-oriented statements are subject to risks and uncertainties since they relate to future events and are based on the company's current assumptions, which may not in the future take place or be fulfilled as expected. The company points out that such future-oriented statements provide no guarantee for the future and that the actual events including the financial position and profitability of NORMA Group SE and developments in the economic and regulatory fundamentals may vary substantially (particularly on the down side) from those explicitly or implicitly assumed in these statements. Even if the actual assets for NORMA Group SE, including its financial position and profitability and the economic and regulatory fundamentals, are in accordance with such future-oriented statements in this press release, no guarantee can be given that this will continue to be the case in the future.